

DELHI STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION
LIMITED

DSI IDC/COMM.A/C/ 2018-19/ Action taken on CAG report

Dated: 13/02/2019

Sub: Action taken on CAG Audit paras for the Financial year 2017-18

Minutes of the meeting held on 01/02/2019 under the chairmanship of Director (Finance)

A meeting was convened on 01/02/2019 at 4.00 PM under the chairmanship of Director (Finance). The meeting was attended by CAO(HQ), CAO(Liquor), DAO (HQ), CE-IV, etc. The Issues pertaining to the audit observations and assurances given to CAG office were discussed in detail.

1. (i) Copy of letter dated 09.01.2019 addressed to CE- IV and All Associates Finance (Work Division).
(ii) Copy of letter dated 09.01.2019 addressed to Associates Finance (KBI) are enclosed. CE-IV has been advised that needful shall be done and action taken report to be submitted by 15th February 2019.

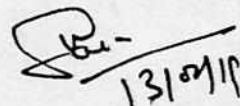
(Action: CE-IV)
2. **Advance from DMRC** – Rs. 476.78 lakh- DM (IEM) has been directed to take up the matter with DMRC for final settlement and submit a report by 15/02/2019 positively.

(Action: DM (IEM))
3. **Contingent Liabilities- property tax amounting to Rs. 27.74 crore at Khanjhawala**-It was instructed to CE-IV to intimate latest status in this regard without any fail.

(Action: CE-IV)
4. **Interest on amount Received against Deposit works**-It was discussed and instructed to the DAO (HQ) to prepare a detailed disclosure regarding the amount received from client department against deposit works on which interest is not credited to the deposit work and the amount of interest earned there on for disclosure in the accounts.

(Action: DAO (HQ))
5. **Adjustment of Amount received against the Deposit work**- All the CEs and CAO (Works) was instructed to assure that bills of all the completed work should have been adjusted in the books.

(Action: All CEs and CAO (Works))


13/02/19

6. **Other Bank Balances in Fixed Deposit Receipts-** It was directed to DAO (HQ) to process the matter with ICSIL and put up the proposal to higher-up for approval that the FDR is encashed in favour of DSIIDC.

(Action: DAO (HQ))

7. **Parking Charges-** It was instructed to CAO (works) to submit the details of recovery of parking charges, along with proper supporting vouchers.

(Action: CAO (Works))

8. **Cleaning & Desilting work-**It was advised to concerned SE to take necessary action to recover the amount from DDA and submit the action taken report at the earliest.

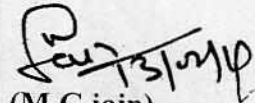
(Action: SE Sh. Anil Jain)

9. **Rent of Udyog Sadan Building-** It was directed to DM (P) that matter will be taken up with the Industries Department regarding rent of Udyog Sadan Building and submit action taken report.

(Action: DM (Personnel))

10. Disclosure in respect of Bank Guarantee , FDRs' etc received by DSIIDC against the various contracts- All the CEs and CAO has been directed to get prepared the detail of Bank Guarantee, FDRS in hand and submit to HQ by end of March 2019.

(Action: All CEs and CAO (Works))


(M.C.jain)

Chief Accounts Officer

To,

1. CE-I/ CE -IV/ CE(Electrical)
2. CAO (IMFL/ Rel/ Works)
3. SE-I
4. DM(P)
5. DM(IEM)
6. All Divisional Head(Executives)
7. All Divisional heads(Finance)

Copy to:

1. Sr. P.A. to M.D. for information
2. Sr. PA to ED for information
3. Sr. PA to Director(Finance) for information
4. DM (IT) to upload on website.