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DELHI STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.
(TAXATION CELL)

No. DSIIDC/TAXATION/I.TAX/2022-23/298

Dated: - 16-11-2022
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Sub: - Payment of 3rd Instalment of Advance Income Tax for the Financial Year 2022-23.

The Advance income tax shall be payable in 4 instalments in the following manner: -

- i) 1st instalment of tax by 15th June 2022 upto 15% of the Advance Tax payable.
- ii) 2nd instalment of tax by 15th Sep. 2022 upto 45% of the Advance Tax payable.
- iii) 3rd instalment of tax by 15th Dec. 2022 upto 75% of the Advance Tax payable.
- iv) 4th instalment of tax by 15th Mar. 2023 upto 100% of the Advance Tax payable.

3rd Instalment of advance income tax is to be paid latest by 15th Dec., 2022. Accordingly, all the divisions are requested to convey the following information:

- 1. Actual profit up to the preceding month i.e., Nov. 2022.**
- 2. Estimated profit for the whole Financial Year 2022-23 along with details.**

All the divisions are requested to make prudent estimate of profit to enable correct computation of advance tax as short payment of advance tax attract penal interest under Income tax law. The division will be held responsible for any deviation in the profitability resulting in short payment of Advance Tax.

You are therefore requested that information should be submitted in respect of all the divisions under your control by **5th Dec., 2022** so that reasonable time is available at Taxation Cell for taking necessary action as mentioned.



(Rohit Tanwar)
Section Officer (Tax)

To: -

1. C.M. (Personnel)
2. CAO (HQ)
3. C.A.O. (Relocation, CWC, Housing, BCD, Exhibition, Delhi Emporium, CPF, Marketing, Export - Import, OMB, TCO, Mineral Division)
4. C.A.O. (Works I)- (Works HQ, Deposit works, Housing Works, Key projects/RP/New Industrial area, Hospital, Education, Own work, CWC works, CETP)
5. C.A.O. (Works II)- (Works Division, UC, Industrial area, IMFL, REM, IEM)
6. S. O. (Comml. A/cs) for consolidated figures of Head Office
7. ✓ Manager (IT) for uploading on website

Copy to (for information pl.): -

1. PS to Managing Director
2. PS to Executive Director
3. PS to Director (Finance)