

**DELHI STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

No. DSIIDC/Physical Verification /FY 20-21

dated: 18.01.2021

19/01/2021

**Sub: Physical verification of Fixed Assets for the year 2020-21**

As as per requirement of Companies (Auditor's Report) Order, 2016 ("the Order") (CARO ) Auditors has to report that

*"whether the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account"*

The Fixed assets at all the locations were physically verified during the previous year as on 31/03/2019 by a CA firm. During the year 2019-20, the fixed assets were physically verified by an internal committee constituted. The variances observed during this verification by the committee could not be traced due to Covid 19 Lockdown. The auditor objected on the same that the financial impact, of the variances identified on such Physical verification could not be given in the Books of accounts as these were under reconciliation.


In view of above, all the fixed assets of the Corporation for the Financial year 2020-21, are required to be physically verified at each locations by internal team of the Corporation. As the Assets were physically verified by CA firm as on 31/03/2019 and in each location wise/ room wise assets were identified , the variances if any, at each location should be given with reasons by the concerned person incharge.

The competent authority has nominated the following nodal officers to get the physical verification of all the fixed assets and general items done as on 31.03.2021 at the following locations.

<u>Sl.No.</u>	<u>Location/Item</u>	<u>Nodal Officer</u>
1.	Wazirpur	Sh. Sharat Kumar, SE
2.	Patparganj	Sh. S.L. Gupta,CM
3.	Lajpat Nagar	Sh. S.N.Saran, SE
4.	Head Quarter	Sh. Prabhat Kumar, DM(GAD)
5.	Emporium/BCD	Sh. Prabhat Kumar, DM(GAD)
6.	Bawana & Narela	Sh. Manish Sagar, SE
7.	Land & Building, DSIIDC	Sh. S.K.Upadhyay, SE
8.	All Liquor Shops	Sh. Sanjeev Kumar, CM

The Fixed assets list, as physically verified by M/s Mayank Jain & Associates, location wise upto as on 31/03/2019 and thereafter additions/deletions during the year 19-20 & 20-21 location wise , are being enclosed. The Physical verification report is to be submitted by nodal officers in soft copy via email to [caohq.dsiidc@gmail.com](mailto:caohq.dsiidc@gmail.com) and [dsiidc.commercial@gmail.com](mailto:dsiidc.commercial@gmail.com) along with hard copy of the same to the undersigned by 10.04.2021 positively

Encl: As above

  
(Manoj Kumar Aggarwal)  
CAO(HQ) 19/01/2021

To,

1. Sh. Manish Sagar, SE
2. Sh. S.N.Saran, SE
3. Sh. Sharat Kumar, SE
4. Sh. S.K.Upadhyay , SE
5. Sh. S.L. Gupta, CM
6. Sh. Sanjeev Kumar, CM
7. Sh. Prabhat Kumar, DM (GAD)

Copy for kind information to:

1. PS to MD
2. PA to ED
3. PS to Director Finance
4. DM(IT) to upload on website.