

DELHI STATE INDUSTRIAL AND INFRASTRUCTURE DEV.

CORPORATION LTD.

O/O FINANCIAL CONTROLLER

DATED: 24.08.2017

CIRCULAR

SUB:- Implementation of GST while making payment to the contractor in the post GST era.

A meeting was held under the chairmanship of Director (fin), in a matter of payment to contractors under post GST era in housing division where issues cropping up in passing of running account bill were discussed. In discussion with the consultants and working contractor of the housing division following actions have been suggested for required formalities in implementation of the new law:--

- 1, Tax invoice has to be obtained from the agencies along with the R.A Bill before making any payment to the contractor and invoice shall be inclusive of 12% GST.
2. An undertaking form the Agency shall also be obtained with regard to pass on the input credit on input cost claimed by the Agencies.
3. No TDS on A/c of GST to be deducted presently form R.A Bill, till it is notified by the Govt. only 2% I. Tax and 1% Labour Cess shall be deducted.
4. No amount from RA Bill on Account of GST to be withheld.

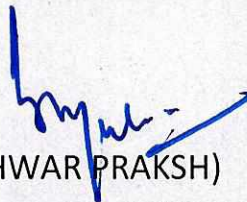
All the accounting units in works division shall follow the above guidelines in passing of contractor's bills in respect of their division.



TO:-
ALL CONCERNED

COPY: _

- A) Chief Engineer I, II, III, IV
- B) PS TO DIR(F)- for favour of information of Dir(F)
- C) DM (IT)- For uploading on the WEB


(GYANESHWAR PRAKSH)
FC, DSIIDC