

Delhi State Industrial & Infrastructure Development Corporation Ltd.
A-3/4, State Emporia Building, Baba Kharak Singh Marg, New Delhi:-110004
(Legal Cell)

F. No. DSIIDC/LC/Arbitrator/Fees/2017/1713

Dated:- 27.04.2017

OFFICE MEMORANDUM

Sub:- **Enhancement of Arbitrator Fees**

The Board of Directors in its 269th Meeting held on 24/03/17 has approved to increase the fee payable to Arbitrator in DSIIDC. As per the Minutes of Meeting, the revised fee payable to the Arbitrators appointed by the Corporation has been fixed as follows:-

| S. No. | Sum in dispute (in Rs.) | Arbitrator's Fees |
|--------|---|--|
| 1. | Upto Rs. 5,00,000/- | Rs. 40,000/- |
| 2. | Above Rs. 5,00,001/- and upto Rs. 20,00,000/- | Rs. 40,000/- + Rs. 2000/- per lac or part thereof for the amount in excess of Rs. 5 lakhs |
| 3. | Above Rs. 20,00,000/- | Rs. 70,000/- + Rs. 2000/- per lac or part thereof for the amount in excess of Rs. 20 lakhs subject to ceiling of Rs. 2 Lakhs |

Note:

- (i) Expenses other than the fee payable to the Arbitrator shall be paid on actual basis subject to ceiling of Rs. 5,000/- per hearing.
- (ii) Prior consent of arbitrator shall be obtained for agreeing to the above fee before his appointment.

This order shall apply with immediate effect.



(Bhimsen)
Chief Manager (Legal)

To,

All Division Heads

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