

c/4

(TAXATION CELL)

Time Bound
Top Priority

No. DSIIDC/TAXATION/I.TAX/2019-20/202

Dated:- 27.05.2019

Sub: - Payment of 1st Instalment of Advance Income Tax for the Financial Year 2019-20.

The Advance Income Tax shall be payable in 4 instalments in the following manner:-

- i) 1st instalment of tax by 15th June 2019 upto 15% of the Advance Tax payable.
- ii) 2nd instalment of tax by 15th Sep. 2019 upto 45% of the Advance Tax payable.
- iii) 3rd instalment of tax by 15th Dec. 2019 upto 75% of the Advance Tax payable.
- iv) 4th instalment of tax by 15th Mar. 2020 upto 100% of the Advance Tax payable.

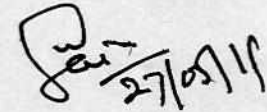
1st Instalment of Advance Income Tax is to be paid latest by 15th June. 2019. Accordingly all the divisions are requested to intimate the following information latest by 7th June 2019 to enable Taxation Cell to take necessary action for scrutiny & compilation:-

1. Actual profit upto the preceding month i.e May 2019 & complete details should be enclosed for verification in support.
2. Estimated profit for the Financial Year 2019-20 along with details is also to be furnished.

All the divisions are requested to make prudent estimate of profit to enable correct computation of advance tax as short payment of advance tax attract penal interest under Income Tax law. The division will be held responsible for any deviation in the profitability resulting in short payment of Advance Tax.

You are, therefore, requested that information should be submitted in respect of all the divisions under your control by 7th June 2019 so that reasonable time is available at Taxation Cell for taking necessary action as mentioned.

This may be given top priority.



(M.C. JAIN)

CHIEF ACCOUNTS OFFICER (HQ)

To:-

1. C.A.O (Liquor)
2. C.A.O (Relocation)
3. C.A.O (Works)
4. D.M. (Personnel)
5. Executive Engineer (Works -HQ)
6. All Associates Finance
7. Sr. Manager (Comml. A/cs)
- ✓ 8. D.M. (IT) for website

Copy to:-

1. PS to Director (Finance)
2. Sr. PA to Executive Director