

DELHI STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORP. LTD.
OFFICE OF THE CHIEF ACCOUNTS OFFICER (HQ)

No. DSIIDC/CAO(HQ)/EPFO/2016-17

Dated 31.10.2016

Statutory Auditors in their audit report for the year 2015-16 has raised Audit Objection in respect of EPF of employees who are engaged through a contractor on various works executed by the corporation which is as under:

AUDIT OBJECTION :

The Corporation has to comply the provisions of "The Employees Provident Funds and Miscellaneous Provisions Act, 1952" in respect of employees who are engaged through a contractor on various works executed by the Corporation. Documentary evidence in respect of EPF deposited by the contractor has not been produced before us. Due to non compliance of the provision, the liability, if any, in respect of above cannot be ascertained.

The management has to give its representation on the above issue in the next Board Meeting to be held on 04.11.2016. Therefore all the Associate Finance of Works division are requested to give a certificate that EPF challan is being collected from the contractor before making payment to them and some documentary proof may also be sent to the HQ by 02.11.2016 to place before the BOD.


(M.C. Jain) 31/10/16

Chief Accounts Officer (HQ)

1. All Associate Finance through CAO (Works)

2. DM (IT) to upload on website