

**Delhi State Industrial and Infrastructure Development Corporation Ltd.**  
**MCD Property Tax Building, Ring Road, Laipat Nagar, New Delhi**  
**(Industrial Estate Management Division-East)**

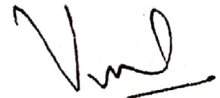
No. DSIIDC/IEM/conv. charges/2020-21/233

Dated: 18.02.2021

**ORDER**

The Hon'ble Supreme court in the matter of M/s Suraj Lamp & Industries Pvt. Ltd V/s State of Haryana & Anr. in SLP no /13917/2009 vide judgment dt. 11.10.2011 held that the sale agreement/ GPA/ WILL transfers do not convey any title nor can be recognized as valid mode of transfer of immoveable property and therefore henceforth the leasehold properties can be validly transferred only by way of Assignment of Lease.

In this regard, the approval of Board of Directors, DSIIDC is hereby conveyed to accept "Assignment of Lease" documents for allowing Conversion to freehold and Transfer of lease/ Mutation provided it is registered and executed in favour of the transferee/ applicant by either the original allottee or preceding GPA/ Agreement to Sell holders (executed prior to dt. 11.10.2011) and that other terms and conditions of the conversion scheme/ Land Management Guidelines are fulfilled. In conversion cases, such applicants will be considered at par with the GPA/ Agreement to Sell holders and would be liable to pay conversion charges as per prevailing policy whereas in transfer of lease/ mutation cases, the unearned increase charges, as applicable, will be levied.



**(Vijit Singh)**  
**Div. Manager (IEM) Policy**

**Copy to:**

1. CM (REM)/CM (CWC)/CM (Relocation)
2. DM (IEM) North/ DM (IEM) South
3. CAO (IEM)/CAO (Relocation)
4. ✓ DM (IT) for uploading the order on DSIIDC website for the information of all concerned

**Copy for information to:-**

1. PS to MD, DSIIDC
2. PS to ED, DSIIDC
3. PS to Director Finance, DSIIDC
4. CM (IEM)