

DELHI STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.
(TAXATION CELL)

No. DSIIDC/TAXATION/I.TAX/2024-25 / 750

Dated: - 21-05-2024

Sub: - Payment of 1st Instalment of Advance Income Tax for the Financial Year (FY) 2024-25.

The Advance income tax shall be payable in 4 instalments in the following manner: -

- i) 1st instalment of tax by 15th June 2024 - Min. 15% of Total Advance Tax payable in FY 2024-25.
- ii) 2nd instalment of tax by 15th Sep. 2024 - Min. 45% of Total Advance Tax payable in FY 2024-25.
- iii) 3rd instalment of tax by 15th Dec. 2024 - Min. 75% of Total Advance Tax payable in FY 2024-25.
- iv) 4th instalment of tax by 15th Mar. 2025 - 100% of Total Advance Tax payable in FY 2024-25.

1st Instalment of advance income tax is to be paid latest by 15th June, 2024. Accordingly, all the divisions are required to convey the following information:

- 1. Actual profit up to the preceding month i.e., May 2024.**
- 2. Estimated profit for the whole Financial Year 2024-25 along with details.**

All the divisions should make prudent estimate of profit to enable correct computation of advance tax as short payment of advance tax attract penal interest under Income tax law. The division will be held responsible for any deviation in the profitability resulting in short payment of Advance Tax.

You are therefore requested that information should be submitted in respect of all the divisions under your control by **5th June, 2024** so that reasonable time is available at Taxation Cell for taking necessary action as mentioned.



(Rohit Tanwar)
DAO (Tax)

To: -

1. CM (Personnel)
2. CAO {Relocation, CWC, Housing, BCD, Exhibition, Delhi Emporium, CPF, Marketing, Export - Import, OMB, TCO, Mineral Division; Works-I (Works HQ, Deposit works, Housing Works, Key projects/RP/New Industrial area, Hospital, Education, Own work, CWC works, CETP)}
3. CAO - {HQ; Works-II (Works Division, UC, Industrial area, IMFL, REM, IEM)}
4. DAO (Comml. A/cs) for consolidated figures of Head Office
5. DM (IT) for uploading on website

Copy to (for information pl.): -

1. PS to Managing Director
2. PS to Executive Director
3. PS to Director (Finance)