

**DELHI STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.**  
**(TAXATION CELL)**

No. DSIIDC/TAXATION/I.TAX/2023-24

Dated: - 21-08-2023

**Sub: - Payment of 2<sup>nd</sup> Instalment of Advance Income Tax for the Financial Year (FY) 2023-24.**

The Advance income tax shall be payable in 4 instalments in the following manner: -

- i) 1<sup>st</sup> instalment of tax by 15<sup>th</sup> June 2023 - Min. 15% of Total Advance Tax payable in FY 2023-24.
- ii) 2<sup>nd</sup> instalment of tax by 15<sup>th</sup> Sep. 2023 - Min. 45% of Total Advance Tax payable in FY 2023-24.
- iii) 3<sup>rd</sup> instalment of tax by 15<sup>th</sup> Dec. 2023 - Min. 75% of Total Advance Tax payable in FY 2023-24.
- iv) 4<sup>th</sup> instalment of tax by 15<sup>th</sup> Mar. 2024 - 100% of Total Advance Tax payable in FY 2023-24.

2<sup>nd</sup> Instalment of advance income tax is to be paid latest by 15<sup>th</sup> Sept., 2023. Accordingly, all the divisions are requested to convey the following information:

- 1. Actual profit up to the preceding month i.e., August 2023.**
- 2. Estimated profit for the whole Financial Year 2023-24 along with details.**

All the divisions are requested to make prudent estimate of profit to enable correct computation of advance tax as short payment of advance tax attract penal interest under Income tax law. The division will be held responsible for any deviation in the profitability resulting in short payment of Advance Tax.

You are therefore requested that information should be submitted in respect of all the divisions under your control by 5<sup>th</sup> Sept., 2023 so that reasonable time is available at Taxation Cell for taking necessary action as mentioned.



**(Rohit Tanwar)**  
**DAO (Tax)**

To: -

1. D.M. (Personnel)
2. CAO (HQ)
3. C.A.O. (Relocation, CWC, Housing, BCD, Exhibition, Delhi Emporium, CPF, Marketing, Export - Import, OMB, TCO, Mineral Division)
4. C.A.O. (Works I)- (Works HQ, Deposit works, Housing Works, Key projects/RP/New Industrial area, Hospital, Education, Own work, CWC works, CETP)
5. C.A.O. (Works II)- (Works Division, UC, Industrial area, IMFL, REM, IEM)
6. S. O. (Comml. A/cs) for consolidated figures of Head Office
7. DM (IT) for uploading on website

**Copy to (for information pl.): -**

1. PS to Managing Director
2. PS to Executive Director
3. PS to Director (Finance)