

DELHI STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.
(TAXATION CELL)

No.DSIIDC/TAXATION/I.TAX/2024-25/ 889

Dated:- 21-11-2024

Sub:- Payment of 3rd Installment of Advance Income Tax for the Financial Year (FY) 2024-25.

In accordance with Section 211 of Income Tax Act 1961, Income Tax for FY 2024-25 shall be payable in advance in the following manner (4 Quarterly Installments) :-

- i) 1st installment of tax by 15th June 2024 - Min. 15% of Total Advance Tax Payable in FY 2024-25.
- ii) 2nd installment of tax by 15th Sep. 2024 - Min. 45% of Total Advance Tax Payable in FY 2024-25.
- iii) 3rd installment of tax by 15th Dec. 2024 - Min. 75% of Total Advance Tax Payable in FY 2024-25.
- iv) 4th installment of tax by 15th Mar. 2025 - 100% of Total Advance Tax Payable in FY 2024-25.

To comply with the statutory obligation 3rd Installment of advance income tax is to be paid latest by 15th Dec., 2024. Accordingly, all the divisions are required to convey the following information:

- 1. Actual profit up to the preceding month i.e November 2024.**
- 2. Estimated profit for the whole Financial Year 2024-25 along with details.**

All the division should make prudent estimated of profit to enable correct computation of Advance Tax as short payment of advance tax attracts penalty interest under income tax law. The division will be held responsible for any deviation in the profitability resulting in short payment of Advance Tax.

You are therefore requested that information should be submitted in respect of all the divisions under your control by **5th Dec., 2024** so that reasonable time is available at Taxation Cell for taking necessary action as mentioned.



Rohit Tanwar
DAO (Tax)

To:-

- 1. CM (Personnel)
- 2. CAO {Relocation, CWC, Housing, BCD, Exhibition, Delhi Emporium, CPF, Marketing, Export-Import, OMB, TCO, Mineral Division, Works-I (Works HQ, Deposit works, Housing, Works, Key projects/RP/New Industrial area, Hospital, Education, Own work, CWC work, CETP)}
- 3. CAO- {HQ; Woks-II (Woks Division, UC, Industrial area, IMFL, REM, IEM)}
- 4. SO (Comml. A/cs) for consolidated figures of Head Office

5th DM-IT for uploading on website

Copy to (for information pl.):

- 1. PS to Managing Director
- 2. PS to Executive Director
- 3. PS to Director (Finance)